

## **Membership in the SMartAt cooperative**

Members of the cooperative making use of its services may be both natural and legal persons (i.e. associations) Additionally the statute requires membership for SMart-staff and people contributing to the cooperative in both material and non material forms.

How does one become a member?

Simply fill in a declaration of accession, signing a share value of 50 Euros or above and send this via post, scanned via e mail, or simply come by our offices.

After receiving the cooperative's confirmation, the business share is to be paid into the cooperatives account within one month.

Each member has the right to use the facilities and services of the cooperative, participate in general assemblies, submit applications and exercise his/her voting rights.

The membership to the cooperative may be terminated at the end of each fiscal year - the first time on 31.12.2017. The member is entitled to payment of his/her business share, which will be paid out one year after the expiry of the business year in which the member has resigned.

Liability: In the event of bankruptcy or liquidation of the cooperative each member is liable with his/her shares in addition to another sum of equal amount.